



2015/16
TGSA
Proposed
Budget

COLLEGE FEE BUDGET

Income

College fees	\$ 21,456.55
Donations	\$ 1,000.00
Funds brought forward	\$ 7,610.48

Total income **\$ 30,067.03**

Expenditures

Conference Bursaries	\$ 12,000.00
Conference and Group Support	\$ 1,000.00
Symons Series and 3MT	\$ 5,500.00
Emergency Donations	\$ 500.00
Capital Purchases	\$ 500.00
Savings	\$ 1,000.00
Insurance	\$ 1,600.00
Annual Audit	\$ 3,000.00

Total expenditures **\$ 25,100.00**

Balance **\$ 4,967.03**

LEVY FEE BUDGET**Income**

Levy fees	\$ 16,430.35
<i>Generated funds and sponsorships</i>	
December Festivus Party	\$ 200.00
Spring Fling Year End Party	\$ 200.00
Funds brought forward	\$ 9,891.15

Total income	\$ 26,721.50
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Expenditures

<i>Social Events</i>	
Summer Events	\$ 1,100.00
Intro Week	\$ 1,600.00
December Festivus Party	\$ 850.00
Spring Fling Year End Party	\$ 1,000.00
Other Social Events	\$ 1,000.00
Membership Meetings	\$ 500.00
Thesis Binding	\$ 1,740.00
OGSA Membership - Base Fee	\$ 1,400.00
Operating Costs	\$ 750.00
Executive Honoraria	\$ 7,250.00

Total expenditures	\$ 17,190.00
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Balance	\$ 9,531.50
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HEALTH PLAN BUDGET**Income**

Health Plan Fees	\$ 211,967.46
Opt-ins	\$ -
Funds brought forward	\$ 5,568.43

Total income

\$ 217,535.89

Expenditures

Health Plan Payments	\$ 189,397.34
Opt-outs	\$ 54,297.39
Other	\$ 50.00

Total expenditures

\$ 243,744.73

Balance

\$ (26,208.84)**

**Due to the Student VIP's *Fully Insured Funding Model*, the TGSA would not incur a budgetary deficit in the event that claims outweigh the payments the TGSA receives from the School of Graduate Studies.

SUMMARY

	Budget
Total income	\$ 274,324.42
Total expenditures	\$ 286,034.73
Balance	\$ (11,710.31)
